

Board of Directors' Meeting Report – 3 August 2016

Agenda item 73/16

Title	Report from the Charitable Funds Committee (CFC)
Sponsoring Director	Fred Heddell – Non-Executive Director
Authors	Tim Young – Non-Executive Director
Purpose	To provide assurance concerning the CFCs fulfilment of its Terms of Reference (ToR) duties and objectives as an assurance sub-committee of the Board of Directors.
Previously considered at	N/A
<p>Executive Summary</p> <p>I chaired the Charitable Funds Committee on Wednesday 13 July in Fred's absence and the main items covered were:</p> <ul style="list-style-type: none"> • Charity Finance Report (incl Cash Performance and Reserve Policy Compliance) • Spending Plans • Fundraising & Charity Governance Report & • Investment Strategy (An investment proposal was discussed and it was agreed that a Corporate Trustee meeting would be organised following this Board meeting to approve the proposal). 	
Related Trust Objectives	Excellent Patient Outcomes Excellent Patient Experience Engaged and Valued Staff
Related Risk	Risk 2 – Poor patient experience Risk 5 – Inability to recruit and retain staff
Legal implications / regulatory requirements	Assurance of our standards for regulatory bodies as set out in the CFC ToR.
Quality assessment impact	As far as can be ascertained this paper has no detrimental impact for the 9 protected characteristics under the Equality Act 2010.
Equality assessment impact	Equality and Diversity has been considered throughout the CFC agenda and steps are being taken to ensure that issues are embedded in all quality considerations. However, as far as can be considered this paper has no detrimental impact for the 9 protected characteristics under the Equality Act 2010.
<p>Recommendations: The Board is asked to note this report and receive assurance.</p>	

Report from Charitable Funds Committee

Tim Young, NED

I chaired the Charitable Funds Committee on Wednesday 13 July in Fred's absence and there were a number of issues to discuss. We were very grateful to Neil Rothnie, Medical Director, for finding the time to attend the meeting to ensure we were quorate.

The main outcomes from the meeting were:

- a further update on cancer strategy to be provided at the next CFC meeting on 16 November 2016;
- to ensure annual review of signatories is carried out;
- an investigation and review into very small funds to be carried out;
- the Terms of Reference to be reviewed and discussed in further detail to clarify the Committee's remit;
- further work to be done on re-categorisation of items in the Charity Finance Report;
- to ensure wards/departments are aware of the availability of their charitable funds and to firm up on spending plans;
- to request for wards/departments to provide an update on their spending plans every 6 months in writing;
- to incorporate a line into future Charity Finance reports to show figures vs. last year and vs. budget;
- to provide further Success Regime update at the next meeting;
- to organise a meeting of the Corporate Trustee following the Board of Directors meeting on 3 August;
- for a report on behalf of James O'Sullivan, Chief Financial Officer, for the meeting of the Corporate Trustee.

The penultimate point should be covered after this Board Meeting.

The Committee expressed its thanks to Geoff Stokes as this was his final meeting and best wishes to Lucy Thomas-Clayton before her impending maternity leave.

I would also like to thank all the participants and my NED colleague, Tony Le Masurier, for guiding me through the meeting with little fuss.

Tim Young
NED, SUHFT

22 July 2016