

Board of Directors' Meeting Report – 8 December 2016

Agenda item 112/16

Title	Report from the Charitable Funds Committee (CFC)
Sponsoring Director	Fred Heddell – Non-Executive Director
Authors	Tim Young – Non-Executive Director
Purpose	To provide assurance concerning the CFCs fulfilment of its Terms of Reference (ToR) duties and objectives as an assurance sub-committee of the Board of Directors.
Previously considered at	25 November 2016
<p>Executive Summary</p> <p>The meeting of the Charitable Funds Committee on 16 November 2016 was chaired by Tim Young in Fred's absence and the main items covered were:</p> <ul style="list-style-type: none"> • Charity Finance Report (incl Cash Performance and Reserve Policy Compliance) • Spending Plans • Fundraising & Charity Governance Report • Southend University Hospital NHS Foundation Trust Charity – Annual Report and Accounts • It was agreed for the Investment Strategy to be finalised as a matter of urgency. • It was further agreed that business as usual is expected throughout the upcoming changes in line with the Essex Success Regime. 	
Related Trust Objectives	Excellent Patient Outcomes Excellent Patient Experience Engaged and Valued Staff
Related Risk	Risk 2 – Poor patient experience Risk 5 – Inability to recruit and retain staff
Legal implications / regulatory requirements	Assurance of our standards for regulatory bodies as set out in the CFC ToR.
Quality assessment impact	As far as can be ascertained this paper has no detrimental impact for the 9 protected characteristics under the Equality Act 2010.
Equality assessment impact	Equality and Diversity has been considered throughout the CFC agenda and steps are being taken to ensure that issues are embedded in all quality considerations. However, as far as can be considered this paper has no detrimental impact for the 9 protected characteristics under the Equality Act 2010.
<p>Recommendations: The Board is asked to note this report and receive assurance.</p>	

Report from Charitable Funds Committee

Tim Young, NED

I chaired the Charitable Funds Committee on Wednesday 16 November in Fred Heddell's absence and there were a number of issues to discuss. We were very grateful to Neil Rothnie, Medical Director and Sue Hardy, Chief Executive for finding the time to attend the meeting to ensure we were quorate.

The main outcomes from the meeting were:

- For the investment policy to be updated and finalised as a matter of urgency
- Options for higher interest accounts for the money currently on the NatWest account to be investigated.
- The Charity Annual Report to be updated where required.
- The Charity Annual Report and Accounts to be presented to the Corporate Trustee.
- Net income for the charity shop to be included in future reports.

Tim Young
NED, SUHFT

23 November 2016