

Board of Directors' Meeting Report – 4 September 2018

Agenda item 62/18

Title	Charitable Funds Committee
Sponsoring Director	Fred Heddell NED
Author	Fred Heddell, Chair Charitable Funds Committee
Purpose	To provide assurance concerning the CFCs fulfilment of its TOR duties and objectives as an assurance sub-committee of the Board of Directors.
Executive Summary	<ul style="list-style-type: none"> • Discussions about the effect of the merger on the charities are underway. • Income up to 31 May is £225,334 • The For Wards appeal has raised more than £145,000 to date. • Charitable funds had contributed £204,000 towards the HDU. • Spending plans for £250k have been agreed. • Charity Shop has raised £28,784 in 6 months • The risk register has taken account of the merger.
Related Trust Objectives	Excellent Patient Outcomes Excellent Patient Experience
Legal implications / regulatory requirements	Assurance of our standards for regulatory bodies as set out in the CFC TOR.
Quality impact assessment	Not applicable
Equality impact assessment	Equality and Diversity has been considered throughout the CFC agenda and steps are being taken to ensure that issues are fully embedded. However as far as can be considered this paper has no detrimental impact for the 9 protected characteristics under the Equality Act 2010
Recommendations:	The Board is asked to note this report and receive assurance and information therefrom.

Charitable Funds Committee Report of the meeting held on Wednesday 18th July 2018

MSB

- Discussions about how the Charities would need to work after the merger had been taking place. Lucy Thomas-Clayton has been asked to look into the options for MSB as a whole and legal advice was being sought on possible future models A business case is being prepared. The sensitivities of the Charities of the 3 hospitals are being taken into account.

Finance Report

- Up to 31 May income is £225,334 including donations of £122,180 and Legacy income of £82,807.
- Total expenditure was £109,848.
- As at 31 May the general-purpose funds showed a deficit of £225,087 and a levy on other funds is being considered to redress this.

Fundraising

- Fundraising for the For Wards appeal has raised more than £145,000 to date.
- Charitable funds had contributed £204,000 towards the HDU.
- The mobile stroke unit project has gone ahead and is funded by a partnership with A.S.E.T. Southend Hospital Charitable Foundation and the Trust's Charity
- Total donations received for the 2 months to the end of May 2018 were £141,847 and legacies were £82,808.
- Notification had been received of three legacies amounting to £92k in total.
- There was a discussion about a way to honour Ron Kennedy. The family will be asked for their thoughts.

Spending plans and capital programme

- At the IAC meetings the following were agreed subject to charitable funding:
Ultrasound for breast surgery - £21,000, Portable Dialysis Machines x 2 - £14,000, Flexible cystoscopy camera stack - £ 25,480.00, Paper light process for Implantable Device - £5,000, Portable Ultrasound Machine for Maternity - £30,000.
- A spending plan for the use of an ophthalmology legacy of £165k has been drawn up.

Charity Shop

- The total income for the period was £28,784.
- The total expenditure for the period was £14,270.
- The summary of income and expenditure illustrates that the charity shop was on target to make a profit of £28,630 this financial year.
- The Committee extended its thanks to all the volunteers and charity staff.

Risk Register

- The risk register has been reviewed and some small changes were made to the ratings.

- The Committee was asked to approve the inclusion of the risk relating to the proposed merger to the risk register and noted that information was being obtained from Trusts who had already merged.
- The Committee welcomed that the register was predominantly green rated.

Terms of Reference

- No changes were proposed but it was noted that the ToR would have to be aligned with the other two Trusts in due course.

Fred Heddell
August 2018